

CENTRAL EUROPEAN REVIEW OF ECONOMICS AND MANAGEMENT

Volume 8, Number 3
September 2024



Vol. 8, No. 3

Publisher: Uniwersytet WSB Merito Wrocław (WSB Merito University Wrocław)
ul. Fabryczna 29-31, 53-609 Wrocław, Poland

Editorial board

Editor-in-chief:

Prof. Johannes (Joost) Platje, johannes.platje@wroclaw.merito.pl

Deputy Editor-in-chief

Prof Kazim Baris Atici, Hacettepe University, Ankara, Turkey, E-mail: kba@hacettepe.edu.tr

Co-Editor:

Prof Ali Emrouznejad, University of Surrey, United Kingdom, a.emrouznejad@surrey.ac.uk

Dr. Wim Westerman, University of Groningen, The Netherlands

International editorial board:

Prof. Michael Wheeler, Harvard Business School, USA

Prof. John Hall, University of Pretoria, South Africa

Prof. Petr Polák, Mendel University, Brno, Czech Republic

Prof. Yanping Zhao, Ocean University in Qingdao, China

Prof. Osvaldo Quelhas, Federal Fluminense Universidade, Brazil

Dr. Corrado Topi, University of York, England

Dr. Ynte van Dam, University of Wageningen, The Netherlands

Prof. Walter Leal Filho, Hamburg University of Applied Sciences, Germany

Prof. Francisco Vargas, University of Sonora, Mexico

Dr. Luis Velazquez, University of Sonora, Mexico

Prof. Mike Ellenbecker, University of Massachusetts Lowell, USA

Prof. Diana Tirca, "Constantin Brancusi" University of Targu-Jiu, Romania

Prof. Thomas Weith, Leibniz-Zentrum für Agrarlandschaftsforschung e.V., Germany

Prof. Tatjana Tambovceva, Riga Technical University, Latvia

Prof. Valentina Pidlisnyuk, Jan Evangelista Purkyně University, Czech Republic

Dr. Les Duckers, University of Coventry, United Kingdom

Dr. Wytze van der Gaast, JIN Climate and Sustainability, Netherlands

Prof. Jena Laage-Hellmann, Chalmers University of Technology, Sweden

Prof. Vasilij Szvec, Mining University in Dniepropetrovsk, Ukraine

Prof. Jan Vachal, VSTE v Ceskich Budejovicach, Czech Republic

Prof. Piotr Migoń, The University of Wrocław, Poland

Contact: Johannes (Joost) Platje, johannes.platje@wroclaw.merito.pl, ul. Fabryczna 29-31, 53-609 Wrocław, Poland

The journal is reviewed according to the principle of double-blind peer review and in compliance with the standards of the Polish Ministry of Science and Higher Education. CEREM is a continuation of the WSB University in Wrocław Research Journal (Zeszyty Naukowe WSB we Wrocławiu – ISSN 1643-7772; eISSN 2392-1153)

CEREM is registered in the IC Journal Master List, and indexed in the Central and Eastern European Online Library (CEEOL), Index Copernicus, Google Scholar, EconStor, BazEkon, Crossref and ERIH PLUS.

Copyright by Uniwersytet WSB Merito Wrocław

ISSN 2543-9472; eISSN 2544-0365

Cover and logo design: Sebprojekt.pl

Publisher: Uniwersytet WSB Merito Wrocław (WSB Merito University Wrocław), ul. Fabryczna 29-31, 53-609, Wrocław, Poland

CONTENTS

1. Cees J. GELDERMAN, Rens BRUGGINK, Richard HOLMAN, Janjaap SEMEIJN, The Role of Personal Relationships During Supply Chain Disruptions 7
2. David UMORU, Muhammed Adamu OBOMEGHIE, Beauty IGBINOVIA, Devaluation, Goods Price Variation and Trade Flows 41
3. Nadar SHAH, Learning from Failures: employing fault tree analysis and reliability block diagram to investigate the two deadliest peacetime marine disasters 89
4. Matthijs BIJVOETS, Jarl K. KAMPEN, Bas AMELUNG, Rail or Plane: a pilot study on Dutch tourists' price sensitivity as a function of travel time 115

Editorial note

We are proud to present the second volume of the results of the “Translation project Covid diaries at WSB Merito University in Wrocław”. As the editor of this volume, Ewa Mikulska-Frindo, wrote in the first volume (September 2023), in March 2020 the "Literaturhaus Graz" invited 19 writers to keep Covid Diaries. The full version of the diaries, published between 11 March and 28 July 2020, counts 700 pages. Selected texts were translated by students of the WSB Merito University in Wrocław as a part of a study project.

This is an untypical issue of the Central European Review of Economics and Management. With the kind agreement of the “Literaturhaus Graz”, we publish parts of the Corona Diaries (Die Corona-Tagebücher) in their original German version and Polish translation. While normally the language of publication is English, we consider this a good occasion to make a small contribution to the popularization of German-language literature in Poland.

With this volume, we want to honor Helena Adler, who passed away in January of this year.